

BILL SUMMARY
1st Session of the 55th Legislature

Bill No.:	SB109
Version:	ENGR
Request Number:	
Author:	Rep. Rousselot
Date:	3/12/2015
Impact:	None to State

Research Analysis

Engrossed SB109 provides that an attorney-in-fact is accountable to the fiduciary as well as to the principal when charged with the management of properties owed by a principal. The fiduciary has the same power to revoke or amend the power of attorney that the principal would have had if the principal were not disabled or incapacitated. Any actions of the attorney in fact will be binding on the principal or the principal's successors in interest unless a notice to revoke power of attorney is filed in each county where the durable power of attorney was recorded.

Prepared By: Quyen Do

Fiscal Analysis

Upon review of the measure, it has been determined to have no measureable revenue or fiscal considerations.

Prepared By: Joshua Maxey

Other Considerations

None.